DC BAR FOUNDATION
WE INVEST IN JUSTICE
DCBF

Loan Repayment Assistance Program (LRAP)
February 2026 Student Loan Updates for Grantee Organizations

1

Agenda

- Grantee organization LRAP policies and procedures
- State of student loans: August 2026
- Q&A

2

Requirements of LRAP participation

- A lawyer
- Employed by an organization approved by DCBF
- Current salary $100,000 or less
- IF residence is outside the District, household income $200,000 or less
- Full or part-time (at least 17 hours per week)
- Satisfactory repayment status
- Exhaust other LRAPs

3

LRAP award amounts by source of funding (residency)

PUBLIC

- Residents of District of Columbia
- **$550** per month towards federal loans
- Up to an additional $592 towards private loans if (and only if) you have private loans
- Reduced by amount of other LRAP received

Private

- Non-residents of District of Columbia
- **$408** per month towards federal loans
- Up to an additional $592 towards private loans if (and only if) you have private loans
- Reduced by amount of other LRAP received

4

Responsibilities of grantee organizations

Submit properly formatted Eligibility Files by 10th of each month

- Please copy both
  - lrapsupport@fosterus.org
  - lrap@dcbarfoundation.org

You **must** update the Benefit Class code (see key on second tab of Eligibility File)

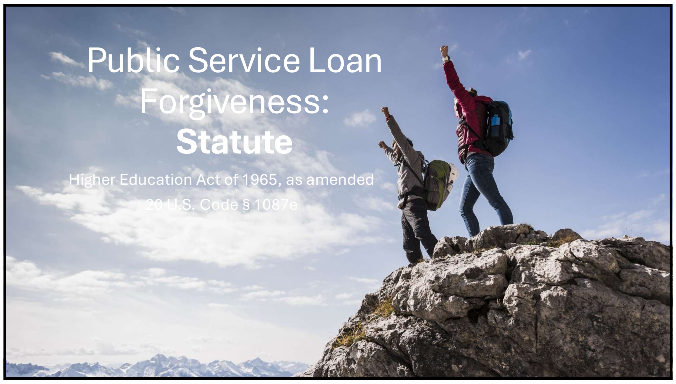
- When you have new attorney hires
- When an attorney leaves your employment (change BC to 0 for Separated)
- When an attorney changes from full to part-time status
- When an attorney's salary exceeds $100,000 (change BC to 1 for Ineligible)
- When an attorney's residence changes from or to the District
  - Because there are two sources of funding

5

State of Student Loans – July 2026

- PSLF survived OB3
- OB3 new federal borrowing limits to increase borrowing of private student loans
- June 30, 2026: Effort to selectively disqualify PSLF employers stopped (new PSLF regulation vacated, but government may appeal)
- July 1, 2026: Major changes to federal student loan repayment
- Significant servicing capacity and oversight concerns

6



7

Public Service Loan Forgiveness is earned by RECORDING 120 "qualifying" payments

Eligible full-time employment AND **Eligible payment (or equivalent)**

- Eligible full-time employment
  - 30 hours or more per week
  - Paid work for government or a 501(c)(3)
- Eligible payment (or equivalent)
  - Under an Income-Driven Repayment (IDR) Plan
  - Not during most forbearances or default
  - But see PSLF 'buyback'

8

Public Service Loan Forgiveness: **Regulations**

34 CFR § 685.219 - Public Service Loan Forgiveness Program (PSLF)

Effective July 1, 2023

New Final Rule published October 31, 2025~~, to be Effective July 1, 2026~~

VACATED June 30, 2026

Might be appealed...

9

IV. CONCLUSION

For the foregoing reasons, the Final Rule is contrary to law and promulgated in excess of statutory authority, is arbitrary and capricious, and violates the First Amendment. I therefore hold it unlawful and set it aside. The Final Rule is VACATED.

SO ORDERED.

/s/ Myong J. Joun
United States District Judge

10

OB3 federal borrowing limits as of July 1, 2026:

- Parent PLUS capped
  - $20,000 annual, per student
  - $65,000 aggregate, per student
- Unsubsidized graduate loan limits capped (**Grad PLUS eliminated**)
  - Graduate, non-professional programs
    - $20,500 annual (same as previous)
    - $100,000 aggregate (lower than previous for most students)
  - Professional programs (Defined under 34 CFR 668.2)
    - $50,000 annual
    - $200,000 aggregate
    - The total loan aggregate limit across all loans, except Grad or Parent PLUS loans, is $257,500
- Phase in for currently enrolled students (as of June 30, 2026) for the lesser of their remaining expected time to credential or 3 years

11

OB3 repayment plans for new borrowers

For those with *any* federal loans disbursed after July 1, 2026:

- **Tiered standard plan**: 10–25-year repayment based on the amount of outstanding principal
  - Less than $25,000: 10-years
  - $25,000 to $49,999: 15 years
  - $50,000 to $99,999: 20 years
  - $100,000 or more: 25 years
  - NOT ELIGIBLE FOR PSLF!
- **Repayment Assistance Plan (RAP):**
  - Forgiveness after 360 qualifying payments
  - Waives interest that accrues above a borrower's required monthly payment for "distressed borrowers"

12

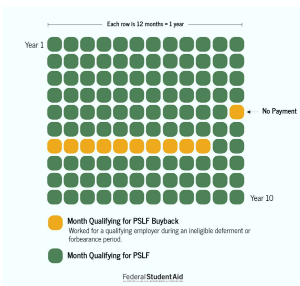
July 1, 2026:
Major changes to federal student loan repayment

- SAVE terminated; borrower transition to IBR/RAP
- Existing IDR options substantially reduced and restructured for post–July 1 borrowers
- RAP established as primary income-driven repayment plan for new borrowers

13

14

PSLF buyback is only available if the borrower already has 120 months of qualifying employment and buying back months in forbearance or deferment would result in forgiveness.



15

Public Service Loan Forgiveness (PSLF) Buyback Applications	
PSLF Buyback applications received during April 1-30, 2026	4,790
PSLF Buyback applications decided (approved or denied) during April 1-30, 2026	6,870
- Approved	TBA[2]
- Denied	TBA[2]
- Closed without decision due to missing information	TBA[2]
PSLF Buyback applications pending as of April 30, 2026	88,000[3]
PSLF discharges during April 1-30, 2026	11,500

16

Significant servicing capacity and oversight concerns

- Reduced servicer oversight capacity due to 47% RIF at ED
- Simultaneous implementation of several major changes:
  - RAP, SAVE transition, and collections
- Expect continued high incidences of servicing errors and processing backlogs

17

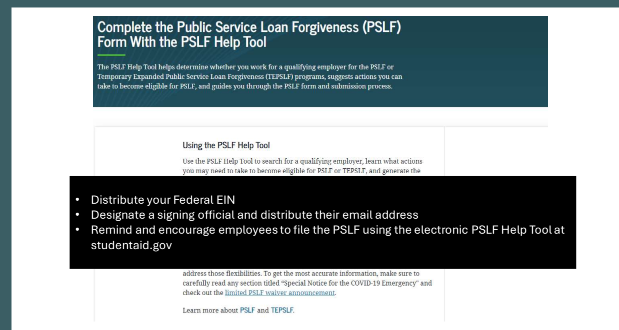
Income-Driven Repayment (IDR) Applications	
IDR applications received during April 1-30, 2026	444,692
IDR applications decided (approved or denied) during April 1-30, 2026	456,594
- Approved	401,561
- Denied	55,033
IDR applications pending as of April 30, 2026	530,295
IDR plan discharges during April 1-30, 2026	0[1]
- Discharges under the Income-Based Repayment Plan	0
- Discharges under the Original Income Contingent Repayment Plan	0
- Discharges under the Pay As You Earn Plan	0

18

PSLF 120 Qualifying Payments

A **qualifying payment** is recorded when an **eligible payment (or equivalent)** is matched to a month of eligible **full-time** employment with a qualifying employer.

19

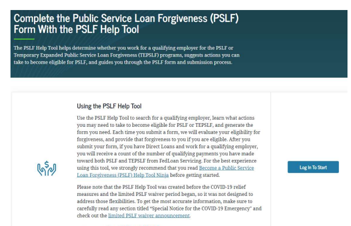


- Distribute your Federal EIN
- Designate a signing official and distribute their email address
- Remind and encourage employees to file the PSLF using the electronic PSLF Help Tool at studentaid.gov

20

https://protectborrowers.org/resource/protect-borrowers-congressional-casework-tool/

21



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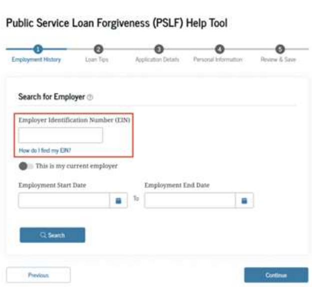

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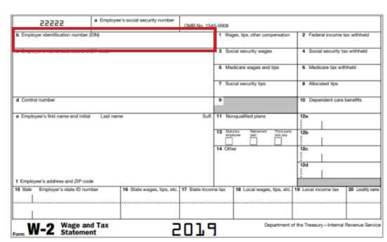
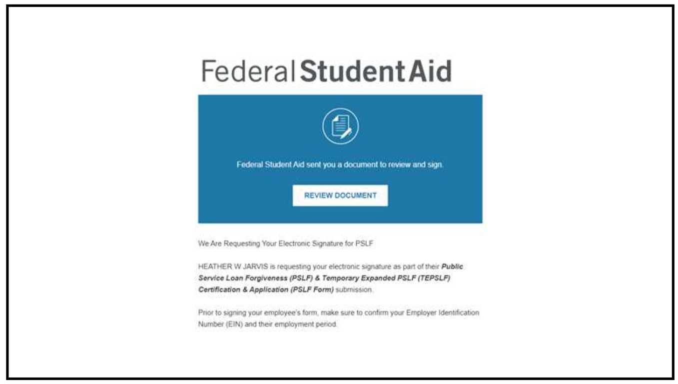


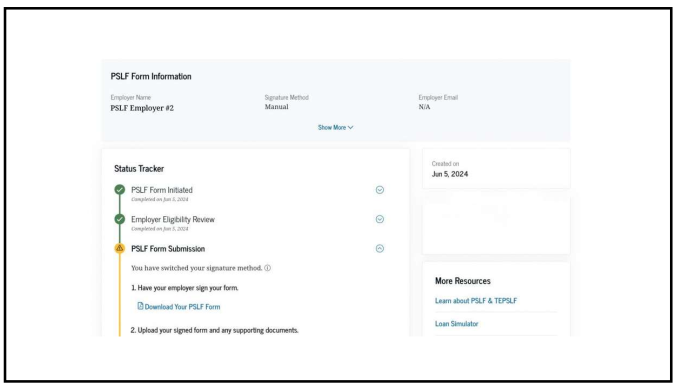
24


Enter FEIN
Public Service Loan Forgiveness (PSLF) Help Tool
Public Service Loan Forgiveness (PSLF) Help Tool

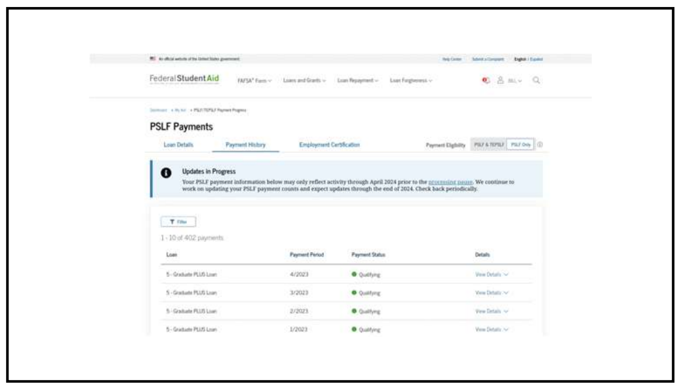
25


Federal Student Aid
Federal Student Aid sent you a document to review and sign.
REVIEW DOCUMENT
We Are Requesting Your Electronic Signature for PSLF
HEATHER W JARVIS is requesting your electronic signature as part of their Public Service Loan Forgiveness (PSLF) & Temporary Expanded PSLF (TEPSLF) Certification & Application (PSLF Form) submission.
Prior to signing your employee's form, make sure to confirm your Employer Identification Number (EIN) and their employment period.

26


PSLF Form Information
Employer Name
PSLF Employer #2
Signature Method
Manual
Employer Email
N/A
Show More
Status Tracker
PSLF Form Initiated
Completed on Jun 5, 2024
Employer Eligibility Review
Completed on Jun 5, 2024
PSLF Form Submission
You have switched your signature method.
1. Have your employer sign your form.
Download Your PSLF Form
2. Upload your signed form and any supporting documents.
Created on
Jun 5, 2024
More Resources
Learn about PSLF & TEPSLF
Loan Simulator

27


Federal Student Aid
PSLF Payments
Loan Details
Payment History
Employment Certification
Payment Eligibility
Updates in Progress
Your PSLF payment information below may only reflect activity through April 2024 prior to the processing pause. We continue to work on updating your PSLF payment counts and expect updates through the end of 2024. Check back periodically.
1 - 10 of 402 payments
Loan
Payment Period
Payment Status
Details
5 - Graduate PLUS Loan
4/2023
Qualifying
View Details
5 - Graduate PLUS Loan
3/2023
Qualifying
View Details
5 - Graduate PLUS Loan
2/2023
Qualifying
View Details
5 - Graduate PLUS Loan
1/2023
Qualifying
View Details

28

29