

DC IOLTA PROGRAM

PRIME PARTNER ENROLLMENT FORM

The DC Bar Foundation IOLTA Program wishes to recognize financial institutions for their commitment to improving access to justice in the DC community by inviting them to participate in our Prime Partner Program.

Since 2010, attorneys must place IOLTA accounts at financial institutions that pay interest rates comparable to other similarly situated accounts (DC Rules of Professional Conduct 1.15, D.C. Bar Rule XI, §20). Prime Partner Institutions are those that go above and beyond the eligibility requirements of the Rules to support the IOLTA program in its mission to ensure that low-income residents of the District of Columbia have access to critically needed legal aid. Financial institutions that agree to pay a net yield of the greater of one percent (1.00%) or 75% of the Federal Funds¹ rate, or more, on IOLTA deposits are eligible members of the DC Bar Foundation IOLTA Prime Partner Program.

Prime Partner Benefits:

- Highlighted on Approved Depository list on website as a “Prime Partner.”
- Featured prominently on DC Bar Foundation web site.
- Active link from DC Bar Foundation web site to Prime Partner’s web site.
- Mention in monthly *Washington Lawyer* magazine distributed to all DC-licensed attorneys.
- Featured in press releases issued to DC media and bar association publications.
- Local community recognition.
- Featured at various events in the legal community.
- Customized publicity can be developed for individual financial institutions.
- Community Reinvestment Act Support

Prime Partner Requirements:

- To be eligible for the above benefits, financial institutions must complete the attached enrollment form and agree to pay a net yield (after any fees and charges) of 75% of the Federal Funds target rate, or 1.00% APR, whichever is higher, on all IOLTA funds.
- The Prime Partner minimum rate is 1.00%.

¹ Prime Partner required interest rate is a net yield of 75% of the Federal Funds target rate with a minimum rate of 1.00%. When the Federal Funds Target Rate is expressed as a range, the Prime Partner rate is based on the highest value in that range.



I. Declaration of the Financial Institution

Please be advised that after reviewing the benefits and requirements of the Prime Partner Program (described above) the financial institution has elected to:

- Pay a net interest rate on all DC IOLTA funds of at least 75% of the Federal Funds Target Rate, or 1.00% APR, whichever is higher.
- When the Federal Funds Target Rate is expressed as a range, the Prime Partner rate is based on the highest value in that range.

II. Reporting Institution

Name of financial institution: _____

Name of person executing this form: _____

Title: _____

Contact Person (if different): _____

Address: _____

Address: _____

Telephone: _____ Email: _____

Fax: _____ Web Address: _____

I certify that the above statements are true and accurate:

Signature: _____

Date: _____

Please return this form to:

DC Bar Foundation
200 Massachusetts Ave, NW, Suite 700
Washington, DC 20001
Phone: 202-467-3750
Fax: 202-467-3753
Email: iolta@dcbfoundation.org

Thank you for becoming a District of Columbia Prime Partner!